

The Cayenne Trust plc

HEADING: Top 10 Investments

The Cayenne Trust plc announces that, as at 31 March 2006, its top ten investments were as follows:

Investments at 5% and over of total assets

APOLLO FUND PLC PTG SHS
JP MORGAN FLEMING MERCANTILE INVESTMENT TRUST PLC
CITI INSTITUTIONAL ENHANCED INC
SCOTTISH MORTGAGE INVESTMENT TRUST PLC
EDINBURGH INVESTMENT TRUST PLC
ELECTRIC & GENERAL INVESTMENT TRUST PLC
MURRAY INCOME TRUST PLC
MONKS INVESTMENT TRUST PLC
ABERFORTH SMALLER COMPANIES TRUST PLC
CITY OF LONDON INVESTMENT TRUST PLC

Investments under 5% of total assets

None within the top ten.

Ordinary shares unless otherwise stated.

This information is based on the most recent available valuation, as at 31 March 2006.

This announcement is made in accordance with Paragraph 15.4.11(2) of the Listing Rules.

INVESCO Asset Management Limited

4 April 2006