

THE CAYENNE TRUST PLC

CANCELLATION OF CAPITAL REDEMPTION RESERVE

The Company announced on 25 April 2007 that shareholders in the Company had approved at an Extraordinary General Meeting on that date the proposed cancellation of the Company's Capital Redemption Reserve. The Board of the Company now announces that the Court confirmed the cancellation of the Company's Capital Redemption Reserve on 6 June 2007 and that the Cancellation became effective on 12 June 2007.

Enquiries:

Phoenix Administration Services Limited - Company Secretary

Tel: 01245 398 950

13 June 2007

NB: Capitalised terms used in the announcement shall, unless the context otherwise requires, bear the meanings given to them in the shareholder circular issued by The Cayenne Trust plc dated 30 March 2007.