

## The Cayenne Trust plc

HEADLINE: Monthly portfolio disclosure

The Cayenne Trust plc announces that, as at 31 March 2006, it held the following investments in listed investment companies (including investment trusts) that have not declared a policy to invest less than 15% in other listed investment companies.

<b>Company</b>	<b>Issue</b>
Advance UK	Ord 1p
Utilico Investment Trust	3.750% Oct 2009
Utilico Investment Trust	Ord 1.5625p
Utilico Investment Trust	Wts
Independent Investment Trust	Ord 25p

This announcement is made in accordance with Paragraph 15.4.11 (1) of the Listing Rules.

4 April 2006