

THE CAYENNE TRUST PLC

The Cayenne Trust plc announces that it has today bought back 124,000 Units of £1.00 nominal value each of its 3.25% Convertible Unsecured Loan Stock 2011 ("CULS") for cancellation at a price of 90p per Unit.

As a result of this buy back, there are now 9,171,000 CULS Units of £1.00 nominal value each still in issue.

Phoenix Administration Services Limited – Company Secretary
31 October 2008