

THE CAYENNE TRUST PLC (“Company”)

The Company announces that it has today bought back 38,000 Ordinary shares in the capital of the Company at a price of 110.00 pence per Ordinary share. The Ordinary shares bought back today will be placed in treasury.

The Company additionally announces that it is today cancelling 42,000 of the Ordinary shares it was holding in treasury prior to the above buy back. Ordinary shares held in treasury are cancelled on a FIFO basis.

As a result of the above transactions the Ordinary share capital of the Company is now as follows:

Number of Ordinary Shares in issue	41083000
Number of Ordinary Shares held in treasury	4108000
Total Voting Rights attaching to Ordinary Shares in issue	36975000

Phoenix Administration Services Limited – Secretary
30 May 2008