

THE CAYENNE TRUST PLC ("Company")

Share Buy-back

The Company announces that it has today bought back 137,000 Ordinary shares in the capital of the Company at a price of 101.47 pence per Ordinary share. The Ordinary shares bought back today will be placed in treasury.

As a result of this buy-back the Ordinary share capital of the Company is now as follows:

Number of Ordinary Shares in issue	38795000
Number of Ordinary Shares held in treasury	3821500
Total Voting Rights attaching to Ordinary Shares in issue	34973500

Phoenix Administration Services Limited - Secretary
26 September 2008_