

THE CAYENNE TRUST PLC

Allotment of CULS

The Cayenne Trust plc ("Company") announces that on Friday 28 January 2011 the Directors allotted a total of £5,832,900 nominal of its 3.25% Convertible Unsecured Loan Stock 2016 ("CULS") pursuant to the Placing approved by Shareholders and Stockholders at general meetings on 24 January 2011.

Included in the above allotment was an acquisition of £25,000 nominal of the CULS by Sir Laurence Magnus, a Director of the Company.

The CULS do not carry voting rights.

Phoenix Administration Services Limited - Secretary

31 January 2011