

## **THE CAYENNE TRUST PLC**

### **Result of Placing**

The Cayenne Trust plc (the "Company") is pleased to announce that it has placed £5,832,900 nominal of 3.25 per cent convertible unsecured loan stock 2016 ("CULS") at 100p per £1 nominal unit. The total nominal amount of CULS now in issue is £15,000,000.

Applications have been made to the UK Listing Authority and to the London Stock Exchange for the CULS to be admitted to the standard debt segment of the Official List of the UK Listing Authority and to trading on the main market of the London Stock Exchange. Admission is expected to occur and dealings are expected to commence at 8 a.m. on 28 January 2011.

A Prospectus for the CULS has been published today. A copy of the Prospectus will be submitted to the National Storage Mechanism and will shortly be available for inspection at [www.hemscott.com/nsm.do](http://www.hemscott.com/nsm.do).

The Prospectus will also be available for download from the Company's website, [www.thecayennetrust.com](http://www.thecayennetrust.com).

Capitalised terms used in this announcement shall, unless otherwise specifically defined herein, have the same meanings as defined in the Prospectus.

**Phoenix Administration Services Limited**  
**Company Secretary**

25 January 2011

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