

THE CAYENNE TRUST PLC

Result of General Meeting

The Cayenne Trust plc (the "Company") is pleased to announce that the Resolution put to a General Meeting of the Company held today, 24 January 2011, in connection with the Company's proposal to extend the life of its Convertible Unsecured Loan Stock 2011 ("CULS") to 2016, defer the requirement to put a continuation vote to members until the Annual General Meeting to be held in 2016, and increase the number of CULS in issue, was duly passed on a show of hands.

The Company further announces that the Net Asset Value at the close of business on the Calculation Date, 21 January 2011, was 134.21 pence, and in accordance with the terms under the proposals put to the meeting today, the conversion rate for conversion of CULS is 147.63 pence, equivalent to 67.74 Ordinary shares per £100 of CULS converted.

Phoenix Administration Services Limited
Company Secretary

24 January 2011

Enquiries:

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