

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

THE CAYENNE TRUST PLC

2. Reason for the notification: (please state Yes / No)

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

3. Full name of person(s) subject to the notification obligation:

RATHBONE BROTHERS PLC

4. Full name of shareholder(s) (if different from 3.):

Rathbone Investment Management Limited

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

8 February 2007

6. Date on which issuer notified:

23 February 2007

7. Threshold(s) that is/are crossed or reached:

5%

8. Notified details:

N/A

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
25p Ordinary GB006369119	2,155,944	2,155,944

Resulting situation after the triggering transaction:

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% of voting rights	
	Direct	Direct	Indirect	Direct	Indirect
25p Ordinary GB006369119	N/A	N/A	2,110,489	N/A	4.97%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)

Number of voting rights	% of voting rights
2,110,489	4.97%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Rathbone Investment Management Limited
Rathbone Brothers PLC is the holding company of the above

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Phoenix Administration Services Ltd
Company Secretary to The Cayenne Trust PLC

15. Contact telephone number:

+44 (0) 1245 398950

Annex to Notification Of Major Interests In Shares *

* This annex is only required to be filed with the competent authority.