

THE CAYENNE TRUST PLC (“Company”)

The Company announces that it has today bought back 840,000 Ordinary shares in the capital of the Company at a price of 116.5 pence per share. The shares bought back will be held in treasury. As a result of this buy-back the Ordinary share capital of the Company is as follows:

Number of Ordinary Shares in issue	41,605,643
Number of Ordinary Shares held in treasury	3,940,000
Total Voting Rights attaching to Ordinary Shares in issue	37,665,643

The Company is currently in a close period. In accordance with Listing Rule LR15.5.1(4)(b) the Directors hereby confirm that all inside information which they and/or the Company is aware of has been previously notified to a Regulated Information Service.

Phoenix Administration Services Limited - Secretary
22 February 2008