

**THE CAYENNE TRUST PLC** (“Company”)

The Company announces that it has today bought back 300,000 Ordinary shares in the capital of the Company at a price of 117.5p per share. The shares bought back will be held in treasury. Following the buy-back, the number of shares in issue remains at 42,475,143 but the total voting rights attaching thereto is accordingly now reduced to 41,855,143.

*Phoenix Administration Services Limited - Secretary*  
*20 November 2007*