

**THE CAYENNE TRUST PLC** ("Company")

**Share Buy-back**

The Company announces that it has today bought back 45,000 Ordinary shares in the capital of the Company at a price of 101.88 pence per Ordinary share. The Ordinary shares bought back today will be placed in treasury.

As a result of this buy-back the Ordinary share capital of the Company is now as follows:

<b>Number of Ordinary Shares in issue</b>	<b>38795000</b>
<b>Number of Ordinary Shares held in treasury</b>	<b>3684500</b>
<b>Total Voting Rights attaching to Ordinary Shares in issue</b>	<b>35110500</b>

**Phoenix Administration Services Limited - Secretary**  
19 September 2008\_