

**THE CAYENNE TRUST PLC**

The Cayenne Trust plc announces that it has today bought back £675,000 (nominal) Units of £1.00 (nominal) of its 3.25% Convertible Unsecured Loan Stock 2011 (“CULS”) for cancellation at a price of 92 pence per Unit.

As a result of this buy back, there are now £9,325,000 CULS remaining in issue.

Phoenix Administration Services Limited - Company Secretary  
18 April 2008