

THE CAYENNE TRUST PLC (“Company”)

The Company announces that it has today bought back 2,810,000 Ordinary shares in the capital of the Company at a price of 117.135 pence per share. The shares bought back will be held in treasury. As a result of the buy-back the number of Ordinary shares in the capital of the Company still in issue remains at 42,475,143, but the total voting rights attaching thereto reduces to 38,795,643.

Phoenix Administration Services Limited - Secretary
18 January 2008