

THE CAYENNE TRUST PLC

Listing Rule 15.6.8

The Cayenne Trust plc announces that at 31 January 2010 it had investments in the below listed closed-ended investment funds which do not have a stated investment policy to invest not more than 15% of their gross assets in other closed-ended investment funds.

Advance Developing Markets Trust plc	Subscription shares
British Empire Securities and General Trust plc	Ordinary shares
Caledonia Investment plc	Ordinary shares
Hansa Trust plc	"A" Ordinary shares
RIT Capital Partners plc	Ordinary shares

Phoenix Administration Services Limited - Company Secretary