

THE CAYENNE TRUST PLC ("Company")

The Company announces that it has today bought back 17,000 Ordinary shares in the capital of the Company at a price of 86.5 pence per Ordinary share. The Ordinary shares bought back today will be placed in treasury.

The Company additionally announces that it is today cancelling 19,000 of the Ordinary shares it was holding in treasury prior to the above buy-back, such treasury shares being cancelled on a FIFO basis.

As a result of the above transactions the Ordinary share capital of the Company is now as follows:

| | |
|--|-------------------|
| Number of Ordinary Shares in issue | 37,851,500 |
| Number of Ordinary Shares held in treasury | 3,785,000 |
| Total Voting Rights attaching to Ordinary Shares in issue | 34,066,500 |

Phoenix Administration Services Limited - Secretary

14 November 2008__