

THE CAYENNE TRUST PLC (“Company”)

The Company announces that it has today bought back 48,000 Ordinary shares in the capital of the Company at a price of 116.42 pence per Ordinary share. The shares bought back will be placed in treasury.

The Company however additionally announces that it has today cancelled 38,000 of the Ordinary shares it is already holding in treasury. Cancellation of shares held in treasury is undertaken on a FIFO basis.

As a result of the above transactions the Ordinary share capital of the Company is now as follows:

Number of Ordinary Shares in issue	41,501,643
Number of Ordinary Shares held in treasury	4,150,000
Total Voting Rights attaching to Ordinary Shares in issue	37,351,643

The Company is currently in a close period. In accordance with Listing Rule LR15.5.1(4)(b) the Directors hereby confirm that all inside information which they and/or the Company is aware of has been previously notified to a Regulated Information Service.

Phoenix Administration Services Limited - Secretary
14 March 2008