

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

THE CAYENNE TRUST PLC

2. Reason for the notification: (please put a cross in the appropriate box)

An acquisition or disposal of voting rights: ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : (X) Initial Disclosure

3. Full name of person(s) subject to the notification obligation:

RENSBURG SHEPPARDS INVESTMENT MANAGEMENT LIMITED

4. Full name of shareholder(s) (if different from 3.):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

28 February 2007

6. Date on which issuer notified:

13 March 2007

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details:

Nominee Holdings

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction

Number of shares

Number of voting Rights

Resulting situation after the triggering transaction:

Class/type of shares if possible using the ISIN CODE

Number of shares

Number of voting rights

% of voting rights

Direct

Direct

Indirect

Direct

Indirect

GB0006369119

Ordinary 25p Shares

1,522,548

3.58%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B)

Number of voting rights	% of voting rights
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1,522,548	3.58%
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Client holdings registered in the name of Nominee companies 100% owned by Rensburg Sheppards Investment Management Limited

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Phoenix Administration Services Ltd - Company Secretary ()

15. Contact telephone number:

+44 (0) 1245 398950