

# TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

THE CAYENNE TRUST PLC

2. Reason for the notification: (please state Yes / No)

An acquisition or disposal of voting rights: (Yes)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An event changing the breakdown of voting rights: ( )

Other (please specify) : ( )

3. Full name of person(s) subject to the notification obligation:

RELIANCE MUTUAL INSURANCE SOCIETY LIMITED

4. Full name of shareholder(s) (if different from 3.):

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5. Date of the transaction (and date on which the threshold is crossed or reached if different):

7 FEBRUARY 2007

6. Date on which issuer notified:

8 FEBRUARY 2007

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
ORDINARY SHARES GB0006369119	1,349,144	1,349,144

Resulting situation after the triggering transaction:

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting rights	
	Direct		Direct	Indirect	Direct	Indirect
ORDINARY SHARES GB0006369119	1,511,144		1,511,144		3.55%	

**B: Financial Instruments****Resulting situation after the triggering transaction**

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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**Total (A+B)**

Number of voting rights	% of voting rights
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1,511,144	3.55%
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**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

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**Proxy Voting:****10. Name of the proxy holder:**

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**11. Number of voting rights proxy holder will cease to hold:**

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**12. Date on which proxy holder will cease to hold voting rights:**

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**13. Additional information:**

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**14. Contact name:**

Phoenix Administration Services Ltd - Company Secretary

**15. Contact telephone number:**

+44 (0) 1245 398950