

THE CAYENNE TRUST PLC

The Cayenne Trust plc ("Company") announces that the graph contained the Company's recently issued Report & Accounts for the year to 31 January 2007 ("Report & Accounts") was incorrect inasmuch as the lines denominated "TCT Ord Nav" and "FTSE 350 EII" were inadvertently transposed.

Readers of the Report & Accounts should note that:

- the line denominated as "TCT Ord Nav" in fact shows the data for the FTSE 350 EII; and
- the line denominated as "FTSE 350 EII" shows the data for the Company's NAV.

Phoenix Administration Services Limited - Company Secretary
11 May 2007