

THE CAYENNE TRUST PLC

Listing Rule 15.6.8

The Cayenne Trust plc announces that at 30 April 2010 it had investments in the below listed closed-ended investment funds which do not have a stated investment policy to invest not more than 15% of their gross assets in other closed-ended investment funds.

| | |
|---|---------------------|
| British Empire Securities and General Trust plc | Ordinary shares |
| Caledonia Investment plc | Ordinary shares |
| Hansa Trust plc | "A" Ordinary shares |
| Martin Currie Portfolio Investment Trust | Ordinary shares |

Phoenix Administration Services Limited - Company Secretary