

THE CAYENNE TRUST PLC (the 'Company')

Listing Rule 15.5.1 (4) - Transactions in a Close Period

In accordance with Listing Rule 15.5.1 (4), the Directors of the Company confirm:

- a) that they are satisfied that all inside information known to the Directors and the Company up to the date of this notice has been notified to a Regulated Information Service ('RIS'); and
- b) that any further inside information leading up to the announcement of the annual results of the Company for the year ended 31 January 2010 will be notified to a RIS.

The Company and persons discharging managerial responsibilities for the Company accordingly hereby take exemption from the close company provisions of the Model Code in respect of dealings in the Company's own securities during the period leading up to the announcement of results.

The Company confirms that if either it or any person(s) discharging managerial responsibilities comes into possession of any unpublished inside information, they shall not deal in the Company's own securities unless and until such inside information has been notified to a RIS.

Phoenix Administration Services Limited – Secretary

10 February 2010