

THE CAYENNE TRUST PLC ("Company")

The Company announces that it has today bought back 36,000 Ordinary shares in the capital of the Company at a price of 83 pence per Ordinary share. The Ordinary shares bought back today will be placed in treasury.

The Company additionally announces that it is today cancelling 40,000 of the Ordinary shares it was holding in treasury prior to the above buy-back, such treasury shares being cancelled on a FIFO basis.

As a result of the above transactions the Ordinary share capital of the Company is now as follows:

Number of Ordinary Shares in issue	37,811,500
Number of Ordinary Shares held in treasury	3,781,000
Total Voting Rights attaching to Ordinary Shares in issue	34,030,500

Phoenix Administration Services Limited - Secretary
5 December 2008__