

THE CAYENNE TRUST PLC

Listing Rule 15.6.8

The Cayenne Trust plc announces that at 31 July 2011 it had investments in the below listed closed-ended investment funds which do not have a stated investment policy to invest not more than 15% of their gross assets in other closed-ended investment funds.

British Empire Securities and General Trust plc	Ordinary shares
Caledonia Investment plc	Ordinary shares
Hansa Trust plc	"A" Ordinary shares

Phoenix Administration Services Limited - Corporate Secretary