

THE CAYENNE TRUST PLC

This announcement replaces announcement 4087T released at 16.36 on 4 June 2009 which contained an incorrect poll figure.

Results of General Meeting, CULS Holder Meeting and Issue of Subscription Shares

The Cayenne Trust plc (the "Company") announces that at the General Meeting of the Company held on 4 June 2009 to consider a proposal to make a bonus issue of Subscription Shares, the resolution giving effect to the Bonus Issue was duly passed on a show of hands.

The Company further announces that at a meeting of Stockholders, also held on 4 June 2009, the Resolution sanctioning the Bonus Issue and an amendment to the CULS Conversion Rate was passed on a poll. The results of the poll are set out below.

Issue of Subscription Shares

A total of 6,726,690 Subscription Shares have been allotted, subject to listing, to Ordinary Shareholders on the register at 5.00 p.m. on 3 June 2009, by way of bonus issue on the basis of one Subscription Share for every five Ordinary Shares held at that date.

The subscription rights conferred by the Subscription Shares will be exercisable on each of 31 December 2009, 31 March 2010 and 30 June 2010. Each Subscription Share carries the right to subscribe for one Ordinary Share at 106 pence. Such price represents a premium of 1 per cent to the NAV of an Ordinary Share at the close of business on 3 June 2009, rounded up to the nearest whole penny.

Application has been made for the Subscription Shares to be admitted to the Official List and to trading on the London Stock Exchange. It is expected that dealings in the Subscription Shares will commence at 8.00 a.m. on 5 June 2009. It is anticipated that certificates in respect of the Subscription Shares will be sent out in the week commencing 8 June 2009.

Amendment to CULS Conversion Rate

In accordance with the terms of the resolutions passed at the General Meeting and Stockholder Meeting, the CULS Conversion Rate has been amended. With effect from 4 June 2009, the rate of which £100 nominal of CULS can convert into Ordinary Shares will be £100 nominal for 73.85 Ordinary Shares.

Terms used and not defined in this announcement shall bear the meanings given to them in the Prospectus dated 27 April 2009.

Enquiries:

Len Gayler, Cayenne Asset Management Limited 020 7233 8899
Katie Standley, Winterflood Investment Trusts 020 3100 0297

Poll results

	For	Against	Withheld
Resolution	5873590	0	0

4 June 2009