

THE CAYENNE TRUST PLC

In accordance with Listing Rule 15.6.8 (1) The Cayenne Trust plc announces that at 30 November 2007 it had the following holdings in listed closed-ended investment funds which do not have a stated investment policy to invest no more than 15% of their gross assets in other listed closed-ended investment funds:

Name

Hansa Trust Plc 'A' Ord 5p

British Empire Securities and General Trust plc Ord 10p

ING UK Real Estate Income Trust Ltd Ord NPV

Caledonia Investment Plc Ord 5p

Investec High Income Trust Plc Ord 25p

*Phoenix Administration Services Limited - Secretary
4 December 2007*