

## **THE CAYENNE TRUST PLC**

In accordance with Listing Rule 15.6.8 The Cayenne Trust plc announces that at 31 October 2008 it had the following holdings in listed closed-ended investment funds which do not have a stated investment policy to invest no more than 15% of their gross assets in other listed closed-ended investment funds:

### **Name**

The Alliance Trust plc Ord 2.5p

Hansa Trust Plc 'A' Ord 5p

Independent Investment Trust Plc Ord 25p

ING UK Real Estate Income Trust Ltd

Midas Income & Growth Trust

Investec High Income Trust Plc Ord 25p

Caledonia Investment Plc Ord 5p

**Phoenix Administration Services Limited – Company Secretary**

4 November 2008