

THE CAYENNE TRUST PLC

In accordance with Listing Rule 15.6.8 The Cayenne Trust plc announces that at 31 July 2009 it had the following holdings in listed closed-ended investment funds which do not have a stated investment policy to invest no more than 15% of their gross assets in other listed closed-ended investment funds:

Name

Caledonia Investment Plc Ord 5p

Hansa Trust Plc 'A' Ord 5p

ING UK Real Estate Income Trust Ltd Ord

RIT Capital Partners plc Ord £1

Independent Investment Trust Plc Ord 25p

Advance UK Trust plc Ord 1p

Phoenix Administration Services Limited - Company Secretary

4 August 2009