

THE CAYENNE TRUST PLC

In accordance with Listing Rule 15.6.8 The Cayenne Trust plc announces that at 31 October 2009 it had the following holdings in listed closed-ended investment funds which do not have a stated investment policy to invest no more than 15% of their gross assets in other listed closed-ended investment funds:

Name

Caledonia Investment Plc Ord 5p

British Empire Securities and General Trust plc

Hansa Trust Plc 'A' Ord 5p

Independent Investment Trust Plc Ord 25p

RIT Capital Partners plc Ord GBP1

Phoenix Administration Services Limited - Company Secretary

3 November 2009