

THE CAYENNE TRUST PLC (the 'Company')

Listing Rule 15.5.1 (4) - Transactions in a Close Period

In accordance with Listing Rule 15.5.1 (4), the Directors of the Company hereby confirm that:

- a) they are satisfied that all price sensitive information known to the Directors and the Company up to the date of this notice has been notified to a Regulated Information Service ('RIS'); and
- b) if the Company, any Director(s) or person(s) discharging managerial responsibilities comes into possession of any unpublished price information, neither they nor the Company shall deal in the Company's own securities unless and until such time as such price sensitive information has been notified to a RIS.

As a result of the above confirmation the Company, and persons discharging managerial responsibilities for the Company, take relief from the close company provisions of the Model Code in respect of dealings in the Company's own securities during the period leading up to the announcement of half year results.

Phoenix Administration Services Limited – Secretary

3 August 2011