

THE CAYENNE TRUST PLC

In accordance with Listing Rule 15.4.11 (1) The Cayenne Trust plc announces that at 31 July 2007 it had the following holdings in other UK listed investment companies (including listed investment trusts) which do not have a stated investment policy to invest no more than 15% of their gross assets in other listed UK investment companies (including listed investment trusts):

Name

Advance UK Trust Plc Ord 1p

British Empire Securities and General Trust plc Ord 10p

Hansa Trust Plc 'A' Ord 5p

Investec High Income Trust Plc Ord 25p

The World Trust Fund Shares USD2

RIT Capital Partners PLC Ord GBP1

Caledonia Investment PLC Ord 5p

Independent Investment Trust PLC Ord 25p

In accordance with Listing Rule 15.4.11 (2) The Cayenne Trust plc announces that at 31 July 2007 the ten largest investments were as follows:

Company

Apollo Fund PLC Participating Shares

Electric & General Investment Trust Plc Ord 5p

Scottish Mortgage Investment Trust Plc Ord

Treasury 7.25%

Fidelity Special Values IT Plc Ord 25p

Monks Investment Trust Plc Ord 5p

Real Estate Opportunities ZDP 31/5/2011

Perpetual Income & Growth Investment Trust plc Ord 10p

Majedie Investments Limited Plc Ord 40p

Utilico Limited Ord 1p

Apart from those investments included within the above list of the ten largest investments, there were no other investments with a value greater than 5% of the Company's portfolio.

Phoenix Administration Services Limited - Secretary
2 August 2007