

THE CAYENNE TRUST PLC (“Company”)

The Company announces that it has today bought back 70,000 Ordinary shares in the capital of the Company at a price of 101 pence per Ordinary share. The Ordinary shares bought back today will be placed in treasury.

As a result of this buy-back the Ordinary share capital of the Company is now as follows:

Number of Ordinary Shares in issue	38795000
Number of Ordinary Shares held in treasury	3276000
Total Voting Rights attaching to Ordinary Shares in issue	35519000

Phoenix Administration Services Limited – Secretary
31 July 2008__