

**THE CAYENNE TRUST PLC** (the 'Company')

**Listing Rule 15.5.1 (4) - Transactions in a Close Period**

The Company confirms that:

- a) all inside information known to the Company and persons discharging managerial responsibilities for the Company ("PDMRS") up to the date of this announcement has been notified to a Regulated Information Service ('RIS');
- b) any new inside information becoming known to them up to the announcement of annual results by the Company for the year ended 31 January 2011 will, to the extent permissible, be notified to a RIS; and
- c) should the Company or any PDMR come into possession of any unpublished inside information, they shall not deal in the Company's own securities unless and until such inside information has been notified to a RIS.

In accordance with the above the Company, and its PDMRS, take relief from the close company provisions of the Model Code in respect of dealings in the Company's own securities during the period leading up to the announcement of results.

**Phoenix Administration Services Limited – Corporate Secretary**

1 February 2011