

**ATTENDANCE CARD**  
**THE CAYENNE TRUST PLC**

(the "Company")  
 (Incorporated in England and Wales under the Companies Act 1985 with registered number 2774914)  
 (An investment company under section 833 of the Companies Act 2006)

To be held at: The Crowne Plaza Hotel, 45-51 Buckingham Gate, London SW1E 6AF on 24 January 2011 at 3.30 p.m.

If you wish to attend this meeting in your capacity as a holder of Ordinary Shares, please sign this card and on arrival hand it to the Company's Registrars. This will facilitate entry to the meeting.

Signature of  
 person attending

Bar Code:

Investor Code:

**FORM OF PROXY**  
**THE CAYENNE TRUST PLC**  
 FOR USE BY SHAREHOLDERS AT THE EXTRAORDINARY GENERAL MEETING  
 OF THE COMPANY TO BE HELD ON 24 JANUARY 2011

Bar Code:

Investor Code:

Please complete in block capitals:

I/We.....

of.....

being (a) Shareholder(s) of THE CAYENNE TRUST PLC hereby appoint the chairman of the Meeting/  
 (see Note 1)

.....

as my/our proxy to attend, vote and speak for me/us on my/our behalf at the extraordinary general meeting (the "Meeting") of the Company to be held on 24 January 2011 at 3.30 p.m. at The Crowne Plaza Hotel, 45-51 Buckingham Gate, London SW1E 6AF and at any adjournment thereof.

This form of proxy relates to .....Ordinary Shares held by me/us in the Company (see Note 2)

I/we direct my/our proxy to vote on the resolution set out in the notice convening the Meeting as follows:

**RESOLUTION**

Please mark 'X' to indicate  
 how you wish to vote

For  
 Against  
 Vote Withheld  
 (See Note 3)

1. Resolution (Special) - To:

1.1 amend articles of association

1.2 amend conversion rate applicable to CULS

1.3 authorise the directors to allot CULS pursuant to section 551 of the Companies Act

1.4 empower the directors to disapply pre-emption rights of shareholders in relation to CULS; and

1.5 authorise Company to buy back shares.

Signed

this

day of

2010

## Notes

1. If you wish to appoint as your proxy some person other than the chairman of the Meeting please insert in block capitals the full names of the person of your choice, delete the words 'the chairman of the Meeting' and initial the alteration. A proxy need not be a member of the Company but must attend the Meeting to represent you. If you wish your proxy to speak on your behalf at the Meeting, you will need to appoint your own choice of proxy (not the chairman) and give your instructions directly to them.
2. If no number of shares is entered, the proxy will be authorised to act on your behalf in relation to your entire shareholding in the Company. To appoint more than one proxy, (an) additional proxy form(s) may be obtained by contacting the Company's registrars, Capita Registrars, on telephone number 0871 664 0300 from within the UK or on +44 20 8639 3399 if calling from outside the UK or you may photocopy this form. Calls to the 0871 664 0300 number cost 10 pence per minute from a BT landline. Other network providers' costs may vary. Lines are open 8:30 a.m. to 5:30 p.m. (London time) Monday to Friday (except UK public holidays). Calls to the helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. The helpline cannot provide advice on the merits of the Proposals nor give any financial, legal or tax advice. On each proxy form, please enter the number of shares in relation to which that proxy is authorised to act on your behalf. The total number of shares entered on all the proxy forms you submit must not exceed the number of shares you hold in the Company. All forms must be signed and should be returned together in the same envelope.
3. To direct your proxy how to vote on the resolution, please mark the appropriate box with an 'X'. To abstain from voting on the resolution, select the "Vote Withheld" box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at their discretion.
4. In the case of a corporation, this Form of Proxy must be under seal or signed by a duly authorised officer or attorney.
5. In the case of joint holders, the signature of any one joint holder is sufficient. If more than one joint holder tenders a vote in person or by proxy, the vote of the person whose name stands first in the register will be accepted to the exclusion of the votes of the other joint holders.
6. To be valid, this Form of Proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney, must be deposited at the offices of the Company's registrars, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU so as to be received no later than 48 hours before the time appointed for holding the Meeting.
7. Completion of this Form of Proxy will not prevent you from attending the Meeting and voting in person should you so wish (whereupon your proxy appointment will automatically be terminated).

Business Reply  
Licence Number  
RSBH-UXKS-LRBC



PXS  
34 Beckenham Road  
Beckenham  
Kent BR3 4TU