

The Cayenne Trust plc

F O R M O F P R O X Y

For Stockholder Meeting

I/We
(Name(s) in full in BLOCK CAPITALS)

of

being (a) holder(s) of 3.25 per cent. convertible unsecured loan stock of the above-named Company, hereby appoint the Chairman of the Meeting or

(see Note 2)
(Name(s) in full in BLOCK CAPITALS)

residing at
(Address)

to act as my/our proxy, to attend and vote for me/us at the Meeting of the holders of the above-mentioned stock ("CULS Holders") to be held on Wednesday, 25 April, 2007 at 9.35 a.m. (or, if later, immediately following the conclusion of the extraordinary general meeting of the Company convened for 9.30 a.m. on the same day) and at any adjournment thereof (the "Meeting") and, in relation to the resolution referred to below, to vote on my/our behalf as directed below. The proxy is authorised to vote on my/our behalf as he or she thinks fit on any other business arising at the Meeting.

	FOR	AGAINST
Extraordinary Resolution		

Please indicate with an X in one of the spaces provided in relation to the resolution how you wish your vote(s) to be cast on a poll. Should this card be returned duly signed, but without specific direction, the proxy will vote or abstain at his or her discretion.

Signed: Date:2007

Name

Notes:

1. You may appoint one or more proxies to attend and to vote at the Meeting instead of you. A proxy need not also be a CULS Holder. If such an appointment is made of a person other than the Chairman of the Meeting, delete the words "the Chairman of the Meeting or (see Note 2)" and insert in the space(s) provided the name(s) and address(es) of the person(s) appointed as prox(y)ies and initial the alteration.
2. To be effective, this form of proxy must be returned to Proxy Processing Centre, Telford Road, Bicester, OX26 4LD or by hand delivery only to Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU by 9.35 a.m. on 23 April 2007 or not less than 48 hours before the time fixed for the holding of any adjourned CULS Holder meeting(s) or the taking of a poll at which the person named in the form of proxy proposes to vote together, if appropriate, with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy or a copy certified of such power of attorney or other authority in accordance with the Powers of Attorney Act 1971.
3. This form of proxy must be executed by the CULS Holder or by his or her attorney duly authorised in writing. If the CULS Holder is a corporation the form of proxy must be executed either under its common seal or under the hand of a duly authorised officer or attorney. The execution need not be witnessed.
4. Completion and return of this form of proxy will not prevent you from attending the meeting and voting in person if you wish.
5. In the case of joint registered CULS Holders the vote of the most senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders or their proxies. For this purpose seniority shall be determined by the order in which the names stand on the register of CULS Holders in respect of the relevant joint holding.
6. Any alteration made to this form of proxy must be initialled by the person who signs it.
7. Only CULS Holders, proxies and duly authorised representatives of corporations which are CULS Holders are entitled to attend the Meeting.

BUSINESS REPLY SERVICE
Licence No. RRHB-RSXJ-GKCY

Proxy Processing Centre
Telford Road
BICESTER
OX26 4LD